

PSERS PE VC PD Data as of 12/31/2013

THIS PERFORMANCE INFORMATION WAS CALCULATED INDEPENDENTLY BY THE PUBLIC SCHOOL EMPLOYEES' RETIREMENT SYSTEM (PSERS) BASED ON DATA REPORTED TO PSERS BY THE GENERAL PARTNER

Partnership Name	Fund	Vintage Year	Commitment	Contributions	Distributions	Valuation	IRR	Multiple
PSERS Private Debt Internal Program	PDIP	2013	30,000,000	15,002,782	795,989	15,038,500	6.15	1.06
PSERS Private Equity Internal Program	PEIP	2012	56,293,106	32,121,774	4,821,748	57,890,760	51.17	1.95
PSERS Private Equity Internal Program	PEIP	2013	55,323,412	41,404,455	183,201	51,749,778	36.67	1.25
Avenue Asia Special Situations Fund II, L.P.	Private Debt	2001	220,000,000	220,000,000	413,014,083	277,376	21.47	1.88
Avenue Asia Special Situations Fund III, L.P.	Private Debt	2003	100,000,000	76,344,737	114,220,428	192,219	8.42	1.50
Avenue Asia Special Situations Fund IV, LP	Private Debt	2006	300,000,000	225,056,480	160,211,233	116,734,687	5.35	1.23
Avenue Europe Special Situations Fund, L.P.	Private Debt	2008	275,780,000	259,698,044	351,705,292	8,043,730	12.14	1.39
Avenue Special Situations Fund II, L.P.	Private Debt	2000	125,000,000	125,448,253	198,385,914	-	19.22	1.58
Avenue Special Situations Fund III, L.P.	Private Debt	2002	205,156,000	148,947,262	255,809,373	-	18.53	1.72
Avenue Special Situations Fund IV, L.P.	Private Debt	2005	115,000,000	144,782,669	187,322,079	3,067,454	8.50	1.32
Avenue Special Situations Fund V, L.P.	Private Debt	2007	300,000,000	301,095,120	392,739,125	6,309,444	11.19	1.33
Avenue Special Situations Fund VI, L.P.	Private Debt	2010	75,000,000	76,892,726	3,367,165	85,841,091	6.80	1.16
Cerberus Institutional Partners V, L.P.	Private Debt	2012	200,000,000	104,950,369	19,212,678	134,280,341	29.78	1.46
Cerberus Institutional Partners, L.P. (Series 2)	Private Debt	2001	200,000,000	173,047,901	472,168,754	66,435,999	27.13	3.11
Cerberus Institutional Partners, L.P. (Series 3)	Private Debt	2003	100,000,000	81,055,777	119,102,169	37,516,993	13.03	1.93
Cerberus Institutional Partners, L.P. (Series 4)	Private Debt	2006	400,000,000	369,661,873	230,872,360	316,814,242	8.00	1.48
Gleacher Mezzanine Fund II, L.P.	Private Debt	2006	100,000,000	91,122,173	63,991,900	44,221,399	8.17	1.19
Gleacher Mezzanine Fund, L.P.	Private Debt	2001	75,000,000	63,450,304	95,938,829	Not Disclosed		
Gold Hill Venture Lending 03-A, L.P.	Private Debt	2004	50,000,000	50,000,000	68,424,799	7,700,526	9.71	1.52
GSC Partners CDO Investors III, L.P.	Private Debt	2001	80,000,000	80,000,000	146,903,688	-	18.58	1.84
GSC Partners CDO Investors IV, L.P.	Private Debt	2003	80,000,000	80,000,000	91,000,000	19,371,856	6.91	1.38
GSC Recovery II, L.P.	Private Debt	2000	280,000,000	279,170,771	385,766,529	26,794,449	9.81	1.48
GSC Recovery III (Parallel Fund), L.P.	Private Debt	2005	200,000,000	201,394,130	171,881,608	89,814,645	7.08	1.30
NYLIM Mezzanine Partners (Parallel Fund) L.P.	Private Debt	2003	75,000,000	68,801,820	85,011,915	15,249,119	11.72	1.46
NYLIM Mezzanine Partners II (Parallel Fund) LP	Private Debt	2006	150,000,000	163,722,994	172,130,472	35,143,025	7.29	1.27
OCM Opportunities Fund VII L.P.	Private Debt	2007	75,000,000	75,000,000	85,212,949	18,687,970	8.26	1.39
OCM Opportunities Fund VII-b L.P.	Private Debt	2008	225,000,000	202,500,000	303,335,695	54,612,939	18.28	1.77
Versa Capital Fund I, L.P.	Private Debt	2005	75,000,000	88,545,177	61,512,768	57,482,671	9.10	1.34
Versa Capital Fund II, L.P.	Private Debt	2008	150,000,000	130,533,012	42,646,691	144,294,358	18.68	1.43
Windjammer Senior Equity Fund III, L.P.	Private Debt	2006	50,000,000	45,223,847	39,496,800	37,093,095	16.52	1.69
Windjammer Senior Equity Fund IV, L.P.	Private Debt	2012	100,000,000	27,151,418	-	Not Disclosed		

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Partnership Name	Fund	Vintage Year	Commitment	Contributions	Distributions	Valuation	IRR	Multiple
ABS Capital Partners II	Private Equity	1996	40,000,000	39,291,287	45,555,324	Not Disclosed		
Actis Emerging Markets 3, L.P.	Private Equity	2007	200,000,000	211,119,441	35,303,366	222,029,000	7.62	1.22
Actis Global 4, L.P.	Private Equity	2012	100,000,000	11,064,098	-	Not Disclosed		
Allegheny New Mountain Partners, L.P.	Private Equity	2004	100,000,000	83,655,669	125,832,942	Not Disclosed		
Apax Europe VII, L.P.	Private Equity	2007	275,780,000	284,114,792	71,664,745	277,432,963	5.73	1.23
Bain Capital Asia Fund II, L.P.	Private Equity	2012	100,000,000	28,500,000	-	33,976,671	18.59	1.19
Baring Asia Private Equity Fund III, L.P.	Private Equity	2005	122,500,000	139,970,425	270,221,946	87,063,909	55.08	2.55
Baring Asia Private Equity Fund IV, L.P.	Private Equity	2007	300,000,000	291,337,269	120,174,628	296,771,092	9.54	1.43
Baring Asia Private Equity Fund V, L.P.	Private Equity	2011	200,000,000	109,550,608	-	116,918,538	5.37	1.07
Bastion Capital Fund	Private Equity	1994	12,500,000	12,246,895	24,148,319	-	18.93	1.97
BG Media Investors, L.P.	Private Equity	1997	25,000,000	24,729,264	21,119,037	-	(2.40)	0.85
Blue Point Capital Partners (B), L.P.	Private Equity	2001	103,750,000	91,059,964	116,869,919	21,998,706	11.95	1.53
Blue Point Capital Partners II (B), L.P.	Private Equity	2007	100,000,000	92,083,252	82,695,172	60,784,987	13.85	1.56
Bridgepoint Capital II (Secondary)	Private Equity	1998	84,714,906	81,276,971	165,495,935	Not Disclosed		
Bridgepoint Europe I	Private Equity	1998	79,622,624	75,089,014	134,601,685	Not Disclosed		
Bridgepoint Europe II	Private Equity	2001	413,670,000	312,831,931	605,119,344	32,830,045	29.80	2.04
Bridgepoint Europe III A, L.P.	Private Equity	2005	275,780,000	249,204,188	140,160,786	154,450,131	3.02	1.18
Bridgepoint Europe IV, L.P.	Private Equity	2008	413,670,000	330,490,603	73,101,733	367,702,347	12.10	1.33
Bruckmann, Rosser, Sherrill & Co. L.P.	Private Equity	1995	25,000,000	24,445,015	44,560,025	-	10.37	1.82
Capital International Private Equity Fund V L.P.	Private Equity	2007	200,000,000	196,590,136	117,613,976	119,554,384	6.00	1.21
Capital International Private Equity Fund VI, L.P.	Private Equity	2011	100,000,000	42,362,477	449,064	35,115,607	(16.50)	0.84
Catterton Growth Partners II, L.P.	Private Equity	2013	75,000,000	12,757,858	-	Not Disclosed		
Catterton Growth Partners, L.P.	Private Equity	2008	75,000,000	79,917,702	34,411,211	91,749,784	15.16	1.58
Catterton Partners V, L.P.	Private Equity	2004	100,000,000	101,386,111	91,234,269	54,802,097	7.02	1.44
Catterton Partners VI, L.P.	Private Equity	2006	130,000,000	139,972,037	127,888,304	125,076,873	14.40	1.81
Catterton Partners VII, L.P.	Private Equity	2012	100,000,000	16,463,376	-	Not Disclosed		
CIGNA	Private Equity	1988	4,566,946	4,566,946	6,645,349	-	9.21	1.46
Cinven Fund (Fifth), L.P.	Private Equity	2011	137,890,000	27,265,685	1,007,065	28,300,458	9.78	1.07
Cinven Fund (Fourth), L.P.	Private Equity	2006	206,835,000	201,084,969	110,820,567	175,186,293	8.47	1.42
Clarity Partners L.P.	Private Equity	2000	203,590,000	204,759,024	113,660,697	45,043,844	(5.92)	0.78
Clarity PSERS II, L.P.	Private Equity	2008	17,386,250	12,113,244	562,500	Not Disclosed		

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Coller International Partners VI, L.P.	Private Equity	2011	100,000,000	35,395,470	687,836	50,348,740	43.15	1.44
Credit Suisse Equity Partners, L.P.	Private Equity	1998	137,172,500	114,692,730	27,777,502	5,394,973	(16.70)	0.29
Credit Suisse Int'l Equity Partners, L.P.	Private Equity	1997	83,000,000	76,663,757	95,804,666		Not Disclosed	
Crestview Partners II (PF) LP	Private Equity	2009	200,000,000	193,449,741	76,429,352	208,176,592	18.27	1.47
Crestview Partners, L.P.	Private Equity	2005	150,000,000	151,694,262	83,933,996	147,892,290	7.63	1.53
CVC Capital Partners Asia Pacific III, L.P.	Private Equity	2008	300,000,000	289,614,299	173,967,436	234,538,633	13.83	1.41
CVC European Equity Partners V (A), L.P.	Private Equity	2008	413,670,000	355,043,448	189,989,891	276,275,366	11.44	1.31
DCPF VI Oil and Gas Co-Investment Fund, L.P.	Private Equity	2013	25,000,000	1,108,122	-		Not Disclosed	
Denham Commodity Partners Fund VI, L.P.	Private Equity	2011	75,000,000	20,933,703	-	19,561,584	(8.14)	0.93
Deutsche European Partners IV	Private Equity	1999	200,000,000	180,960,550	224,577,100	-	6.41	1.24
DLJ Merchant Banking Partners III, L.P.	Private Equity	2000	300,000,000	309,320,130	603,077,209	68,711,276	20.36	2.17
Dubin Clark Fund II, L.P.	Private Equity	2000	24,083,333	23,706,041	15,338,534		Not Disclosed	
Edgewater Growth Capital Partners, L.P.	Private Equity	2001	59,196,500	59,196,500	71,788,545		Not Disclosed	
Edgewater Private Equity Fund III, L.P.	Private Equity	1998	39,000,000	39,000,000	20,890,951	579,627	(9.85)	0.55
Evergreen Pacific Partners II, L.P.	Private Equity	2008	80,954,545	33,954,986	12,543,800	51,901,650	24.07	1.90
Evergreen Pacific Partners, L.P.	Private Equity	2005	50,000,000	36,648,066	5,000,213		Not Disclosed	
First Reserve Fund XI, L.P.	Private Equity	2006	200,000,000	213,209,232	110,032,235	123,374,792	2.22	1.09
First Reserve Fund XII, L.P.	Private Equity	2008	250,000,000	239,499,020	48,570,446	226,960,308	4.92	1.15
Furman Selz Investors II L.P.	Private Equity	1998	56,250,000	55,816,077	96,013,700	-	11.50	1.72
Furman Selz Investors III L.P.	Private Equity	2000	100,000,000	95,025,051	202,950,790		Not Disclosed	
Graham Partners	Private Equity	1999	56,671,214	61,592,604	54,565,915	28,022,497	5.78	1.34
Green Equity Investors II	Private Equity	1994	25,000,000	24,151,005	50,916,127	-	14.40	2.11
Greenwich Street Capital Partners II	Private Equity	1998	200,000,000	214,950,879	211,091,576	3,051,756	(0.07)	1.00
GS Mezzanine Partners	Private Equity	1996	30,000,000	26,883,828	39,260,072	-	8.82	1.46
Halifax Capital Partners	Private Equity	1999	50,000,000	39,967,488	61,790,763		Not Disclosed	
Headland Private Equity Fund 6 L.P., The	Private Equity	2008	200,000,000	159,329,053	30,893,705	129,960,072	0.41	1.01
Heritage Fund I	Private Equity	1994	25,000,000	24,999,999	24,755,484	-	(0.46)	0.99
HgCapital 7 A, L.P.	Private Equity	2013	124,245,000	10,805,064	-		Not Disclosed	
Incline Equity Partners III (PSERS), L.P.	Private Equity	2011	65,000,000	12,141,452	985,244		Not Disclosed	
Irving Place Capital Partners II L.P.	Private Equity	2000	300,000,000	282,383,236	452,646,924	22,170,412	12.93	1.68
Irving Place Capital Partners III L.P.	Private Equity	2006	150,000,000	135,664,278	33,831,266	123,913,384	3.61	1.16

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Jefferies Capital Partners IV, L.P.	Private Equity	2005	100,000,000	95,115,954	101,612,455	13,393,143	4.06	1.21
KKR 2006 Fund L.P.	Private Equity	2006	300,000,000	287,765,330	186,440,153	224,489,879	7.96	1.43
KRG Capital Fund I	Private Equity	1999	50,000,000	43,254,008	91,626,888	-	17.75	2.12
KRG Capital Fund II (PA) L.P.	Private Equity	2001	100,000,000	79,647,554	115,274,688	Not Disclosed		
KRG Capital Fund III, (PA) L.P.	Private Equity	2005	88,000,000	88,003,630	36,691,857	36,989,006	(3.93)	0.84
KRG Capital Fund IV L.P.	Private Equity	2007	300,000,000	265,059,119	117,304,394	196,769,480	7.88	1.18
Landmark Equity Partners III, L.P.	Private Equity	1993	27,085,010	27,085,010	76,288,593	167,555	33.81	2.82
Landmark Equity Partners IV, L.P.	Private Equity	1994	10,533,687	10,254,032	15,353,655	Not Disclosed		
Landmark Equity Partners XIII, L.P.	Private Equity	2006	100,000,000	94,253,790	68,329,616	46,138,675	5.24	1.21
Landmark Equity Partners XIV, L.P.	Private Equity	2008	150,000,000	116,100,746	52,714,390	104,204,686	18.50	1.35
Landmark Mezzanine Partners	Private Equity	1995	75,000,000	59,171,340	106,589,453	Not Disclosed		
Lehman Brothers Merchant Banking Partners II, L.P.	Private Equity	1997	158,552,133	168,556,342	220,371,513	-	5.72	1.31
Lexington Capital Partners I, L.P.	Private Equity	1996	50,000,000	49,613,120	62,882,209	Not Disclosed		
Lindsay Goldberg & Bessemer L.P.	Private Equity	2002	300,000,000	312,768,185	699,748,264	28,811,693	34.26	2.33
Milestone Partners II, L.P.	Private Equity	2004	29,890,000	27,844,247	40,340,828	9,888,687	20.36	1.80
Milestone Partners III, L.P.	Private Equity	2008	60,000,000	54,001,300	15,437,447	48,851,349	4.84	1.19
Milestone Partners IV, L.P.	Private Equity	2011	70,000,000	24,115,402	513,701	26,634,341	8.79	1.13
Morgan Stanley Dean Witter Cap Ptrs IV, L.P.	Private Equity	1998	300,000,000	236,925,618	477,261,395	Not Disclosed		
Morgan Stanley PE Asia Fund IV, L.P.	Private Equity	2013	100,000,000	12,722,464	-	12,347,879	(4.47)	0.97
Navis Asia Fund V, L.P.	Private Equity	2007	100,000,000	119,315,968	51,341,437	124,097,164	9.71	1.47
New Mountain Partners III L.P.	Private Equity	2007	300,000,000	289,418,861	100,041,347	288,595,604	11.12	1.34
New Mountain Partners. L.P.	Private Equity	2000	192,509,033	161,036,343	224,742,581	Not Disclosed		
New York Life Capital Partners I, L.P.	Private Equity	1999	200,000,000	204,822,623	223,323,031	12,749,756	2.35	1.15
New York Life Capital Partners II, L.P.	Private Equity	2001	200,000,000	194,476,197	500,363,284	32,832,670	32.49	2.74
New York Life Capital Partners III-A, L.P.	Private Equity	2005	200,000,000	206,973,107	68,051,165	102,135,121	(3.75)	0.82
New York Life Capital Partners IV-A. L.P.	Private Equity	2008	100,000,000	104,528,661	53,142,249	96,633,130	12.20	1.43
NGP Natural Resources X, L.P.	Private Equity	2012	100,000,000	45,960,018	689,818	51,624,928	14.08	1.14
Nordic Capital VII Beta L.P.	Private Equity	2008	206,835,000	187,621,305	30,445,393	209,196,444	8.11	1.28
Orchid Asia V, L.P.	Private Equity	2011	40,000,000	23,508,790	7,660,456	31,967,170	54.68	1.69
PAI Europe III, L.P.	Private Equity	2001	413,670,000	334,978,803	1,111,366,194	-	38.15	3.32
PAI Europe IV-B2, L.P.	Private Equity	2005	137,890,000	130,887,795	139,306,421	42,859,303	8.75	1.39

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PAI Europe V, L.P.	Private Equity	2007	137,890,000	128,193,291	22,752,133	143,971,891	7.89	1.30
Palladium Equity Partners II-A, L.P.	Private Equity	2000	57,750,000	62,275,148	73,347,939	Not Disclosed		
Partners Group Secondary 2008, L.P.	Private Equity	2007	206,835,000	178,083,194	83,046,301	171,009,850	11.94	1.43
Partners Group Secondary 2011 (USD), L.P. Inc.	Private Equity	2011	100,000,000	23,505,829	1,126,000	33,767,609	41.39	1.48
Permira IV, L.P.	Private Equity	2006	172,362,500	160,992,055	83,988,427	151,341,084	8.70	1.46
Platinum Equity Capital Partners-A II, L.P.	Private Equity	2007	300,000,000	275,363,883	235,891,822	214,961,743	16.37	1.64
Platinum Equity Capital Partners-A III, L.P.	Private Equity	2012	200,000,000	42,776,951	21,899,316	41,470,095	24.29	1.48
Platinum Equity Capital Partners-A, L.P.	Private Equity	2004	125,000,000	97,387,205	234,322,699	37,443,921	60.44	2.79
PNC Equity Partners II, L.P.	Private Equity	2006	68,065,386	58,423,009	38,588,044	39,586,382	8.18	1.34
PNC Equity Partners, L.P.	Private Equity	2001	43,154,458	39,743,735	72,716,701	Not Disclosed		
Providence Equity Partners VI, L.P.	Private Equity	2006	300,000,000	306,575,110	103,318,512	268,900,107	5.06	1.21
Quadrangle Capital Partners II, L.P.	Private Equity	2005	250,000,000	220,606,857	133,908,585	131,026,002	4.28	1.20
Quadrangle Capital Partners, L.P.	Private Equity	2001	270,422,415	225,388,018	344,814,578	Not Disclosed		
StepStone International Investors III L.P.	Private Equity	2007	137,890,000	132,975,929	61,354,101	60,740,315	(2.11)	0.92
Sterling Capital Partners, L.P.	Private Equity	2002	75,000,000	84,218,317	145,571,890	53,731,832	20.88	2.37
Strategic Feeder, L.P.	Private Equity	2001	200,000,000	193,081,558	298,330,639	9,865,998	16.92	1.60
Strategic Partners Fund II, L.P.	Private Equity	2003	300,000,000	263,240,142	456,538,381	17,718,282	34.35	1.80
Strategic Partners Fund III-B, L.P.	Private Equity	2005	200,000,000	216,135,843	190,715,349	93,217,341	6.86	1.31
Strategic Partners Fund IV, L.P.	Private Equity	2008	100,000,000	92,160,070	78,231,120	64,744,748	15.29	1.55
Strategic Partners Fund V, L.P.	Private Equity	2011	150,000,000	91,066,635	28,167,459	110,321,701	45.37	1.52
Sunrise Capital Partners, L.P.	Private Equity	1998	57,388,755	56,800,352	20,530,656	-	(15.59)	0.36
TPG Partners II, L.P.	Private Equity	1997	50,000,000	53,854,393	91,361,723	-	9.93	1.70
TPG Partners V, L.P.	Private Equity	2006	250,000,000	261,401,532	103,800,894	192,183,915	2.68	1.13
TPG Partners VI, L.P.	Private Equity	2008	360,000,000	316,042,478	111,628,376	283,228,569	9.57	1.25
TPG Partners, L.P.	Private Equity	1993	24,194,356	24,465,437	89,300,776	-	36.55	3.65
Trilantic Capital Partners IV L.P.	Private Equity	2007	76,752,676	75,297,192	62,674,485	70,393,183	21.17	1.77
Trilantic Capital Partners V (North America), L.P.	Private Equity	2013	100,000,000	17,558,434	53,344	14,517,788	(26.36)	0.83
U.S. Equity Partners II	Private Equity	2001	300,000,000	222,212,175	205,818,087	Not Disclosed		
U.S. Equity Partners, L.P.	Private Equity	1996	75,000,000	76,336,235	69,738,856	-	(1.56)	0.91
Wicks Communications and Media Partners, L.P.	Private Equity	1999	87,500,000	88,962,098	106,348,232	Not Disclosed		
Willis Stein & Partners, L.P.	Private Equity	1996	25,000,000	25,004,635	53,581,016	-	20.65	2.14

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PSERS PE VC PD Data as of 12/31/2013

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Partnership Name	Fund	Vintage Year	Commitment	Contributions	Distributions	Valuation	IRR	Multiple
Adams Capital Management, L.P.	Venture Capital	1997	12,500,000	12,500,000	22,671,838		Not Disclosed	
Aisling Capital II L.P.	Venture Capital	2006	50,000,000	53,114,907	18,437,273	35,874,052	0.51	1.02
Aisling Capital III, L.P.	Venture Capital	2008	50,000,000	35,282,257	14,068,657	30,943,301	14.30	1.28
APA/Fostin Venture Fund I	Venture Capital	1987	20,000,000	20,000,000	77,132,193	-	19.88	3.86
CEO Venture Fund I	Venture Capital	1987	1,000,000	1,000,000	1,101,749	-	1.43	1.10
CEO Venture Fund II	Venture Capital	1989	15,000,000	15,000,000	10,651,730	-	(4.17)	0.71
Co-Investment 2000 Fund, L.P.	Venture Capital	2000	135,000,000	135,000,000	159,041,375	72,781,834	9.01	1.72
Co-Investment Fund II, L.P.	Venture Capital	2006	135,000,000	128,925,000	9,410,651	124,494,096	0.92	1.04
Commonwealth Venture Partners I	Venture Capital	1986	20,000,000	20,000,000	20,584,156	-	0.30	1.03
Commonwealth Venture Partners II	Venture Capital	1992	10,000,000	10,000,000	15,214,766	-	15.10	1.52
Cross Atlantic Technology Fund II	Venture Capital	2001	21,119,734	21,119,734	12,114,382	13,027,915	3.03	1.19
Cross Atlantic Technology Fund, L.P.	Venture Capital	1999	30,141,666	30,357,584	35,781,536	4,347,914	3.66	1.32
Edison II-PA Venture Fund	Venture Capital	1991	10,000,000	10,000,000	25,972,603	-	22.19	2.60
Edison Venture Fund III	Venture Capital	1994	14,807,690	14,807,690	28,785,013	-	18.21	1.94
Franklin Capital Partners III	Venture Capital	1995	15,000,000	15,000,000	14,445,279	-	(0.41)	0.96
Genesis Seed Fund	Venture Capital	1987	2,000,000	2,000,000	815,687	-	(12.43)	0.41
Grotech Partners IV	Venture Capital	1993	25,000,000	25,000,000	44,210,693	-	15.67	1.77
Jefferson Partners Fund IV (PA) L.P.	Venture Capital	2003	27,452,588	24,583,511	200,204		Not Disclosed	
KBL Partnership, L.P.	Venture Capital	1999	13,743,333	13,711,864	6,563,009	3,519,365	(4.90)	0.74
Keystone Minority Capital Fund	Venture Capital	1994	114,865	114,865	15,365	-	(15.91)	0.13
Keystone Venture Fund IV	Venture Capital	1993	7,766,667	7,766,666	5,904,516	-	(8.41)	0.76
Landmark Equity Partners II, L.P.	Venture Capital	1992	25,000,000	25,000,000	39,039,687	3,946	24.34	1.56
Landmark Equity Partners V, L.P.	Venture Capital	1995	49,060,283	48,481,948	58,703,795	2,002,037	8.62	1.25
Lehman Brothers Communications Investors, L.P.	Venture Capital	1999	12,500,000	11,442,260	5,164,360	-	(14.42)	0.45
LLR Equity Partners II, L.P.	Venture Capital	2004	75,000,000	74,986,212	103,783,175	25,328,843	12.67	1.72
LLR Equity Partners III, L.P.	Venture Capital	2008	187,500,000	160,820,481	82,003,514	145,132,723	15.24	1.41
LLR Equity Partners, L.P.	Venture Capital	1999	62,500,000	61,278,857	131,247,393	3,686,187	21.93	2.20
Loyalhanna Venture Fund	Venture Capital	1987	15,000,000	15,000,000	21,446,203	-	3.58	1.43
NEPA Venture Fund I	Venture Capital	1985	1,000,000	1,000,000	6,080,528	-	17.08	6.08
NEPA Venture Fund II	Venture Capital	1992	5,000,000	5,000,000	23,252,576		Not Disclosed	
Novitas Capital, L.P.	Venture Capital	1998	30,000,000	29,952,000	34,419,298		Not Disclosed	

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PSERS PE VC PD Data as of 12/31/2013

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Partnership Name	Fund	Vintage Year	Commitment	Contributions	Distributions	Valuation	IRR	Multiple
Novitas Capital II, L.P.	Venture Capital	2000	75,000,000	74,775,000	15,910,651	2,739,922	(16.87)	0.25
P/A Fund	Venture Capital	1993	30,000,000	30,000,000	66,835,233	-	18.83	2.23
Perseus-Soros BioPharmaceutical Fund	Venture Capital	2001	112,206,666	124,193,257	190,870,598	11,011,864	20.31	1.63
Psilos Group Partners III-C, L.P.	Venture Capital	2007	62,500,000	57,744,925	30,420,581	51,624,311	8.62	1.42
Quaker BioVentures II, L.P.	Venture Capital	2007	100,000,000	81,153,932	20,998,932	69,302,423	3.78	1.11
Quaker Bio-Ventures, L.P.	Venture Capital	2003	69,350,000	69,458,692	13,821,323	3,155,132	(34.47)	0.24
SCP Private Equity Partners I, L.P.	Venture Capital	1996	62,500,000	63,285,918	43,172,864	142,400	(6.36)	0.68
SCP Private Equity Partners II, L.P.	Venture Capital	2000	125,000,000	129,614,995	27,862,005	47,545,257	(6.89)	0.58
Spectrum Equity Investors, L.P.	Venture Capital	1994	25,000,000	25,000,000	52,261,392	-	23.59	2.09
StarVest Partners , L.P.	Venture Capital	1999	67,500,000	65,659,367	101,373,175		Not Disclosed	
StarVest Partners II (Parallel), L.P.	Venture Capital	2007	50,000,000	39,306,448	-	27,426,380	(12.95)	0.70
Sterling Venture Partners, L.P.	Venture Capital	2000	33,986,000	36,115,022	31,203,448		Not Disclosed	
Strategic Partners Fund III VC, L.P.	Venture Capital	2005	50,000,000	54,752,975	45,090,752	24,615,709	6.33	1.27
Strategic Partners Fund IV VC, L.P.	Venture Capital	2008	50,000,000	55,643,378	34,355,407	34,450,942	7.18	1.24
Summit Partners Growth Equity Fund VIII, L.P.	Venture Capital	2012	100,000,000	27,500,000	-	27,545,126	0.28	1.00
Summit Partners Venture Capital Fund III, L.P.	Venture Capital	2012	25,000,000	11,125,000	-	10,985,530	(1.81)	0.99
TDH III, L.P.	Venture Capital	1993	7,350,750	7,350,750	4,874,316	-	(5.23)	0.66
Technology Leaders, L.P.	Venture Capital	1992	10,000,000	10,000,000	22,111,898	-	23.24	2.21
Tenaya Capital IV-P, L.P.	Venture Capital	2003	75,000,000	72,679,657	75,850,647	33,501,508	7.64	1.50
Tenaya Capital VI, L.P.	Venture Capital	2012	50,000,000	20,726,212	-	19,406,438	(9.19)	0.94
Tenaya Capital V-P, L.P.	Venture Capital	2007	75,000,000	65,173,379	55,894,136	61,098,955	20.25	1.80
TL Ventures III, L.P.	Venture Capital	1997	50,000,000	50,000,000	69,245,707	-	24.67	1.38

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